

Kunshan Dongwei Technology Co., Ltd.

Ad hoc announcement pursuant to Art 53

LR Announcement on

Q1 Report in 2025

The board of directors and all directors of the company guarantee that there are no false records, misleading statements or major omissions in the content of this announcement, and they shall bear the legal responsibility for the authenticity, accuracy and integrity of the content in accordance with the law.

Important tips

The Board of Directors, the Board of Supervisors, directors, supervisors, and senior managers of the Company guarantee that the content of the quarterly report is true, accurate, and complete, and that there are no false records, misleading statements, or major omissions, and bear individual and joint legal liability.

The person in charge of the Company, the chief accountant officer, and the person in charge of accounts (accountant in charge) guarantee that the financial information in the quarterly report is true, accurate and complete.

Whether the Q1 financial statements have been audited?

☐Yes ☒No

I. Main financial data

(I) Main accounting data and financial indicators

Unit: yuan Currency: RMB

Item	Current reporting period	Same period last year	Increase/decrease in current reporting period compared with the same period last year (%)
Operating income	211,449,002.62	197,462,421.55	7.08
Net profit attributable to the shareholders of the listed company	17,005,837.93	30,981,133.28	-45.11
Net profit deducting the extraordinary profit and loss and attributable to the shareholders of the listed company	16,352,129.54	28,795,871.76	-43.21
Net cash flow from operating activities	707,371.90	-33,207,673.53	Not applicable
Basic earnings per share (RMB/share)	0.06	0.13	-53.85
Diluted earnings per share (Yuan/Share)	0.06	0.13	-53.85
Weighted average return on equity (%)	0.98	1.77	Decreased by 0.79%
Total R&D investment	18,320,815.35	19,030,438.51	-3.73
Ratio of investment in research and development to operating income (%)	8.66	9.64	-0.98
	End of current reporting period	At the end of the previous year	Increase or decrease at the end of current reporting period compared with the end of the previous year (%)
Total assets	2,861,746,746.77	2,717,987,693.16	5.29
Owners' Equity Attributable to Listed Company	1,750,698,684.44	1,733,625,561.91	0.98

(II) Items and amounts of non-recurring gains and losses

□Applicable "□Not applicable"

Unit: yuan Currency: RMB

Items of non-recurring gains and losses	Amount in current period	Notes
Gains and losses from disposal of non-current assets include the written-off part of provision for asset impairment	-22,149.34	Gains from disposal of fixed assets
The governmental subsidy included into current profit and loss, except for the governmental subsidy which is closely related to the Company's normal business operations, complies with regulations of national policies, is owned according to established standards and exerts sustainable influence on the Company's profit and loss	777,770.17	Government subsidies
Changes in fair value recognized in profit and loss generated by financial assets and financial liability owned by non-financial enterprises and the profit and loss generated by disposing financial assets and financial liability, except for the effective hedging business related with Company's normal business operations	532,231.55	Interest income from bank wealth management
Fund possession cost which are collected from non-financial enterprises and which are recorded into current profit and loss		
Profit or loss from commissioned investment or asset management		
Profit and loss from commissioned loans		
Various assets loss generated by force majeure factors, such as natural disaster		
Reversal of impairment provision of accounts receivable for independent impairment test		
Gains generated when the company's acquisition costs of subsidiaries, associates and joint ventures are less than the fair value of identifiable net asset of investee to be enjoyed at the time of investment		
Net current profit or loss of the subsidiary formed under the merger of enterprises under the same control from the beginning date to consolidated date		
Losses and gains from exchange of non-monetary assets		
Losses and gains from debt restructuring		
Non-recurring expenses generated by the		

non-continuation of the Company's related business activities, such as expenses for employment settlement		
Non-recurring influence generated by adjusting laws and rules of taxation, accounting, etc.		
Share payment expenses recognized by cancelling or modifying share incentive plans in one time		
The profit and loss generated by the change of fair value of employee pay payable after the vesting date (for the share payment in cash settlement)		
Profit and loss from changes in fair value of investment property using the fair value model for subsequent measurement		
Income generated by transactions where the trading price is obviously unfair		
Gains and losses generated by contingencies unrelated to normal business operations of the Company		
Custodian fee income from entrusted operations		
Other non-operating income and expenses, except the aforesaid items	-522,439.87	
Other profit and loss items in line with the definition of non-recurring gains and losses	8,400.00	
Less: Income tax impacted amount	120,104.12	
Impacted amount of minority interests (after-tax)		
Total	653,708.39	

Where the Company identifies the items not listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1—Non-Recurring Profits and Losses as non-recurring profit and loss and the amount is significant, and defines the non-recurring profit and loss listed in the Explanatory Announcement on Information Disclosure of Companies Publicly Offering Securities No. 1 - Non-recurring Profit and loss as recurring profit and loss, the reasons shall be explained.

☐Applicable ☒Not applicable

(III) Changes in main accounting data and financial indicators and reasons

☒Applicable ☐Not applicable

Project name	Ratio of change (%)	Main reason
Net profit attributable to the shareholders of the listed company	-45.11	The main reason is that although the operating income slightly increased during the report period, the overall depreciation and amortization increased due to the completion of production capacity expansion by the parent and subsidiary companies, resulting in

		an increase in costs.
Net profit deducting the extraordinary profit and loss and attributable to the shareholders of the listed company	-43.21	The main reason is that although the operating income slightly increased during the report period, the overall depreciation and amortization increased due to the completion of production capacity expansion by the parent and subsidiary companies, resulting in an increase in costs.
Basic/diluted EPS	-53.85	The main reason for the decline in earnings per share was the decrease in net profit margin during this report period.

II. Shareholder Information

(I) Total number of ordinary shareholders and preferred shareholders with voting rights restored and the shareholding information of the top 10 shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	8,403	Total number of preference shareholders (accounts) whose voting rights were recovered at the end of the reporting period (if any)	0				
Shareholdings of the top ten shareholders (excluding shares lent through refinancing)							
Name of shareholder	Nature of the shareholders	Amount of stocks held	Shareholding ratio (%)	Number of the held shares with the restrictions on sales	Number of restricted shares including shares lent through refinancing	Pledging, marking or freezing	
						State of shares	Quantity
Liu Jianbo	Domestic natural person	91,582,400	30.69	0	0	None	0
Xiao Zhiguo	Domestic natural person	13,087,184	4.39	0	0	None	0

Li Yangzhao	Domestic natural person	10,263,509	3.44	0	0	None	0
Kunshan Fangfang Yuanyuan Enterprise Management Center (Limited partnership)	Domestic non-state-owned legal person	8,698,086	2.91	0	0	None	0
Nie Xiaojian	Domestic natural person	7,701,789	2.58	0	0	None	0
Wei Yongjun	Domestic natural person	7,514,095	2.52	0	0	None	0
Jiang Zejun	Domestic natural person	4,794,468	1.61	0	0	None	0
China Merchants Bank Co., Ltd.—China EU Alpha Hybrid Securities Investment Fund	Others	4,679,994	1.57	0	0	None	0
Shi Guowei	Domestic natural person	3,880,382	1.30	0	0	None	0
Chen Yijun	Domestic natural person	3,385,989	1.13	0	0	None	0
Shareholdings of the top ten shareholders without restriction on sales (excluding shares lent through refinancing)							
Name of shareholder	Number of tradable shares held in unrestricted conditions	Type and quantity of shares					
		Types of shares	Quantity				
Liu Jianbo	91,582,400	RMB ordinary shares	91,582,400				

Xiao Zhiguo	13,087,184	RMB ordinary shares	13,087,184
Li Yangzhao	10,263,509	RMB ordinary shares	10,263,509
Kunshan Fangfang Yuanyuan Enterprise Management Center (Limited partnership)	8,698,086	RMB ordinary shares	8,698,086
Nie Xiaojian	7,701,789	RMB ordinary shares	7,701,789
Wei Yongjun	7,514,095	RMB ordinary shares	7,514,095
Jiang Zejun	4,794,468	RMB ordinary shares	4,794,468
China Merchants Bank Co., Ltd.— China EU Alpha Hybrid Securities Investment Fund	4,679,994	RMB ordinary shares	4,679,994
Shi Guowei	3,880,382	RMB ordinary shares	3,880,382
Chen Yijun	3,385,989	RMB ordinary shares	3,385,989
Notes to relationship or concerted action of the above shareholders	Liu Jianbo holds 0.77% of the capital contribution of Fangfang Yuanyuan and serves as the executive partner. Liu Wei, the limited partner of Fangfang Yuanyuan, is the younger brother of Liu Jianbo's spouse, Liu Juan.		
Description of the participation of the top 10 shareholders and the top 10 shareholders without limited sales in margin trading and refinancing business (if any)	None		

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 holders of unrestricted tradable shares in the lending of shares through refinancing business

☐Applicable ☒Not applicable

The top 10 shareholders and the top 10 holders of unrestricted tradable shares have undergone changes compared to the previous period due to lending/repayment of shares through refinancing business

☐Applicable ☒Not applicable

III. Other reminders

Other important information that investors need to pay attention to regarding the Company's operating conditions during the reporting period

☐Applicable ☒Not applicable

IV. Quarterly financial statements**(I) Type of Audit Opinion**

☐Applicable ☒Not applicable

(II) Financial statements**Consolidated Balance Sheet**

March 31, 2025

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	March 31, 2025	December 31, 2024
Current assets:		
Cash and bank balance	189,658,055.65	223,736,522.81
Provision of settlement fund		
Lendings to Banks and Other Financial Institutions		
Held-for-trading financial assets	108,293,800.00	96,966,416.67
Financial derivative assets		
Notes receivable	63,747,985.74	45,184,513.71
Accounts receivable	672,509,507.31	639,615,958.07
Receivables financing	15,262,526.17	8,775,864.78
Prepayments	26,891,610.01	9,585,932.10
Premiums receivable		
Cession premiums receivable		
Provision of cession receivable		
Other receivables	5,206,030.10	6,337,218.54
Including: Interests receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventory	713,761,698.00	634,148,358.70
Including: data resource		
Contract assets	31,035,913.27	35,524,565.84
Held-for-sale assets		
Non-current assets due within one year		

Other current assets	20,689,158.49	19,190,640.87
Total non-current assets	1,847,056,284.74	1,719,065,992.09
Non-current assets:		
Loans and advances issued		
Debt investment		
Other debt investment	505,452,597.17	501,814,597.22
Long-term accounts receivable		
Long-term equity investment		
Other equity instruments investment		
Other non-current financial assets		
Investment property		
Fixed assets	356,705,483.29	359,370,561.88
Construction in progress	22,999,871.62	12,421,651.89
Bearer biological assets		
Oil and natural gas assets		
Right-of-use asset	3,270,303.25	3,660,165.31
Intangible assets	81,971,437.87	82,393,724.78
Including: data resource		
R&D expenditure		
Including: data resource		
Goodwill		
Long-term deferred expenses	105,998.88	152,390.44
Deferred tax assets	35,451,100.06	34,791,772.38
Other non-current assets	8,733,669.89	4,316,837.17
Total non-current assets	1,014,690,462.03	998,921,701.07
Total assets	2,861,746,746.77	2,717,987,693.16
Current liabilities:		
Short-term borrowings		
Borrowings from the Central Bank		
Borrowings from Banks and Other Financial Institutions		
Held-for-trading financial liabilities		
Financial derivative liabilities		
Notes payable	166,224,479.85	117,366,029.52
Accounts payable	331,948,247.12	336,563,843.58
Advances from customers		
Contract liabilities	435,307,664.59	368,115,462.30
Financial assets Sold for repurchase		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as securities underwriting		
Employee benefits payable	32,520,876.37	44,935,414.02
Taxes payable	11,130,568.04	8,727,697.80

Other payables	7,041,831.23	4,634,788.08
Including: Interests payable		
Dividends payable		
Fee and commission payable		
Cession insurance premiums payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,536,096.59	1,578,570.99
Other current liabilities	68,685,443.98	45,094,960.69
Total of current liabilities	1,054,395,207.77	927,016,766.98
Non-current liability:		
Provision for insurance contracts		
Long term borrowings		
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liability	2,070,089.30	2,460,955.84
Long-term accounts payable		
Long-term employee benefits payable		
Estimated liabilities	30,831,314.28	30,773,950.88
Deferred income	18,679,166.69	19,266,666.68
Deferred tax liabilities	5,072,284.29	4,843,790.87
Other non-current liabilities		
Total of non-current liabilities	56,652,854.56	57,345,364.27
Total Liabilities	1,111,048,062.33	984,362,131.25
Owner's equity (or shareholders' equity):		
Paid-up capital (or equity)	298,401,360.00	298,401,360.00
Other equity instruments		
Including: Preferred stock		
Perpetual bond		
Capital reserve	910,807,344.75	910,807,344.75
Less: Treasury stock	15,059,603.37	15,059,603.37
Other comprehensive income	469,660.87	402,376.27
Special reserves		
Surplus reserve	61,946,259.67	61,946,259.67
Provision for normal risks		
Retained earnings	494,133,662.52	477,127,824.59
Total Owners' (Shareholders') Equity Attributable to Holding Company	1,750,698,684.44	1,733,625,561.91
Minority interests		
Total owner's equity (or shareholders' equity)	1,750,698,684.44	1,733,625,561.91
Total liabilities and owner's equity (or shareholders' equity)	2,861,746,746.77	2,717,987,693.16

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

Consolidated Income Statement

From Jan. 2025 to Mar 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	Q1 2025	Q1 2024
I. Total operating income	211,449,002.62	197,462,421.55
Including: Operating income	211,449,002.62	197,462,421.55
Interest income		
Insurance premiums earned		
Fee and commission income		
II. Total operating cost	195,569,884.58	168,487,726.65
Including: Operating costs	148,431,500.84	120,233,954.96
Interest expenses		
Handling charges and commissions expenses		
Loan value		
Net payments for insurance claims		
Net Appropriation of Deposit for Duty		
Commissions on insurance policies		
Cession charges		
Tax and surcharge	2,621,565.66	2,289,344.31
Selling and distribution expenses	9,007,417.77	14,951,589.02
General and administrative expenses	16,773,070.99	13,156,571.00
R & D expenses	18,320,815.35	19,030,438.51
Financial expenses	415,513.97	-1,174,171.15
Including: Interest expense	43,646.70	76,467.82
Interest income	310,904.18	761,606.99
Add: Other income	6,535,153.55	3,720,964.45
Investment income (loss expressed with “-”)	3,876,281.50	3,953,215.80
Including: Investment income from associated enterprises and joint ventures		
Derecognized revenue from financial assets measured at amortized cost		
Gain on foreign exchange transactions (loss expressed with “-”)		
Net exposure hedging gains (losses expressed with “-”)		
Gain or loss from changes in fair values (loss expressed with “-”)	293,800.00	856,477.13
Loss from credit impairment (loss expressed with “-”)	-5,000,732.37	-3,363,944.52
Loss from assets impairment (loss expressed with “-”)	-466,711.76	-227,655.35

Gain on disposal of assets (loss expressed with “-”)	-7,919.50	-15,057.85
III. Operating profit (loss expressed with “-”)	21,108,989.46	33,898,694.56
Add: Non-operating income	13,490.00	3,590.00
Less: non-operating expenditure	523,179.71	28,396.65
IV. Total profit (total loss expressed with “-”)	20,599,299.75	33,873,887.91
Less: income tax expense	3,593,461.82	2,892,754.63
V. Net profit (net loss expressed with “-”)	17,005,837.93	30,981,133.28
(I) Classification by the continuity of operation		
1. Net profit from continuing operations (net loss expressed with “-”)	17,005,837.93	30,981,133.28
2. Net profit from discontinued operations (net loss expressed with “-”)		
(II) Classification by ownership attribution		
1. Net profit attributed to shareholders of parent company (net loss expressed with “-”)	17,005,837.93	30,981,133.28
2. Minority interests (net loss expressed with “-”)		
VI. After-tax net income of other comprehensive incomes	469,660.87	-217,445.97
(I) After-tax net income of other comprehensive incomes attributable to owners of parent company	469,660.87	-217,445.97
1. Other comprehensive income which cannot be reclassified into profit or loss		
(1) Re-measure changes in defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method		
(3) Changes in fair value of other equity instruments investment		
(4) Changes in fair value of the company's own credit risk		
2. Other comprehensive income which can be reclassified into profit or loss		
(1) Other comprehensive income that can be transferred to profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4). Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Translation difference in foreign currency financial statements	469,660.87	-217,445.97
(7) Others		
(II) After-tax net income of other comprehensive incomes attributable to minority shareholders		
VII. Total comprehensive income	17,475,498.80	30,763,687.31
(I) Total comprehensive income attributable to owners of parent company	17,475,498.80	30,763,687.31
(II) Total comprehensive income attributable to minority		

shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/Share)	0.06	0.13
(II) Diluted earnings per share (RMB/Share)	0.06	0.13

In case of business merger under the same control in the current period, the net profit realized by the merged party before the merger is: RMB 0, and the net profit realized by the merged party in the previous period is: RMB 0.

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

Consolidated Cash Flow Statement

From Jan. 2025 to Mar 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	Q1 2025	Q1 2024
I. Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	194,486,919.00	155,087,536.32
Net increase from customer deposits and interbank deposits		
Net increase from borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cashed received from original insurance contract premiums		
Net cash received from re-guarantee business		
Net increase from insured deposits and investments		
Cash from collection of interest, charges and commissions		
Net increase in deposit funds		
Net increase in capital for repurchase		
Net cash received from acting sale of securities		
Refund of tax and levies	14,065,919.70	3,003,690.39
Other cash received relating to operating activities	1,285,964.95	4,275,988.19
Sub-total of cash inflow from operating activities	209,838,803.65	162,367,214.90
Cash paid for goods and services	109,676,176.63	101,595,664.98
Net increase in client loans and advances		
Net increase in central bank deposits and interbank deposits		
Cash paid for compensation for original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	73,046,812.62	65,406,676.74
Cash paid for taxes and surcharges	11,004,579.40	14,051,784.46
Other cash paid relating to operating activities	15,403,863.10	14,520,762.25

Sub-total of cash outflow from operating activities	209,131,431.75	195,574,888.43
Net cash flow from operating activities	707,371.90	-33,207,673.53
II. Cash flows generated by investment activities:		
Cash received from return of investments	220,000,000.00	199,800,000.00
Cash received from investment income	2,300,337.10	756,869.47
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25,472.00	13,500.00
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	222,325,809.10	200,570,369.47
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	24,241,839.42	41,797,940.61
Cash paid for investment	233,095,638.88	75,800,000.00
Net increase in loans pledged		
Net cash paid for the acquisition of subsidiaries and other business entities		
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	257,337,478.30	117,597,940.61
Net Cash Flows from Investing Activities	-35,011,669.20	82,972,428.86
III. Cash flows generated by financing activities:		
Cash received from investment absorption		
Including: Cash received by subsidiaries from minority shareholders		
Cash received from borrowings		
Other cash received relating to financing activities		
Sub-total of cash inflow from financing activities		
Cash paid for debt repayment		
Cash paid for distribution of dividends and profits or payment of interest		
Including: dividends and profit paid by subsidiaries for minority shareholders,		
Other cash payments relating to financing activities	712,109.60	16,424,233.96
Sub-total of cash outflow from financing activities	712,109.60	16,424,233.96
Net Cash Flows from Financing Activities	-712,109.60	-16,424,233.96
IV. Impact of exchange rate changes on cash and cash equivalents	937,939.74	-153,264.73
V. Net increase in cash and cash equivalents	-34,078,467.16	33,187,256.64
Add: Cash and cash equivalents at the beginning of the period	223,286,522.81	152,687,607.75
VI. Balance of cash and cash equivalents at ending of period	189,208,055.65	185,874,864.39

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

Parent Company Balance Sheet

March 31, 2025

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	March 31, 2025	December 31, 2024
Current assets:		
Cash and bank balance	130,023,841.55	184,782,060.13
Held-for-trading financial assets	108,293,800.00	96,966,416.67
Financial derivative assets		
Notes receivable	48,663,214.36	36,484,271.55
Accounts receivable	625,741,439.73	582,044,651.68
Receivables financing	13,352,210.30	5,800,283.73
Prepayments	18,080,080.38	7,291,660.60
Other receivables	2,497,930.38	1,552,194.28
Including: Interests receivable		
Dividends receivable		
Inventory	405,817,314.43	359,665,797.12
Including: data resource		
Contract assets	28,479,269.10	31,597,071.67
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	11,150,321.54	9,396,011.64
Total non-current assets	1,392,099,421.77	1,315,580,419.07
Non-current assets:		
Debt investment		
Other debt investment	473,822,513.89	501,814,597.22
Long-term accounts receivable		
Long-term equity investment	387,842,430.30	343,399,331.59
Other equity instruments investment		
Other non-current financial assets		
Investment property		
Fixed assets	127,872,909.44	128,765,738.52
Construction in progress	21,161,283.55	12,421,651.89
Bearer biological assets		
Oil and natural gas assets		
Right-of-use asset	614,790.52	782,460.64
Intangible assets	20,693,819.68	20,955,331.45
Including: data resource		
R&D expenditure		

Including: data resource		
Goodwill		
Long-term deferred expenses		
Deferred tax assets	22,002,037.84	21,551,766.78
Other non-current assets	612,495.00	
Total non-current assets	1,054,622,280.22	1,029,690,878.09
Total assets	2,446,721,701.99	2,345,271,297.16
Current liabilities:		
Short-term borrowings		
Held-for-trading financial liabilities		
Financial derivative liabilities		
Notes payable	165,612,658.42	117,366,029.52
Accounts payable	276,815,428.42	278,608,933.90
Advances from customers		
Contract liabilities	338,565,282.80	292,702,317.03
Employee benefits payable	11,490,527.03	20,016,394.22
Taxes payable	498,113.64	596,765.16
Other payables	447,000.66	871,530.74
Including: Interests payable		
Dividends payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	646,027.61	698,491.88
Other current liabilities	57,374,548.66	38,370,237.27
Total of current liabilities	851,449,587.24	749,230,699.72
Non-current liability:		
Long term borrowings		
Bonds payable		
Including: Preferred stock		
Perpetual bond		
Lease liability	11,428.58	130,786.65
Long-term accounts payable		
Long-term employee benefits payable		
Estimated liabilities	24,554,383.18	25,080,650.25
Deferred income		
Deferred tax liabilities	3,635,566.74	3,363,271.86
Other non-current liabilities		
Total of non-current liabilities	28,201,378.50	28,574,708.76
Total Liabilities	879,650,965.74	777,805,408.48
Owner's equity (or shareholders' equity):		
Paid-up capital (or equity)	298,401,360.00	298,401,360.00
Other equity instruments		
Including: Preferred stock		

Perpetual bond		
Capital reserve	910,807,344.75	910,807,344.75
Less: Treasury stock	15,059,603.37	15,059,603.37
Other comprehensive income		
Special reserves		
Surplus reserve	61,946,259.67	61,946,259.67
Retained earnings	310,975,375.20	311,370,527.63
Total owner's equity (or shareholders' equity)	1,567,070,736.25	1,567,465,888.68
Total liabilities and owner's equity (or shareholders' equity)	2,446,721,701.99	2,345,271,297.16

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

Parent Company Income Statement

From Jan. 2025 to Mar 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	Q1 2025	Q1 2024
I. Operating income	166,895,850.89	173,234,052.84
Less: Operating costs	132,261,276.73	113,676,305.33
Tax and surcharge	733,087.76	993,558.74
Selling and distribution expenses	6,566,198.55	12,799,342.71
General and administrative expenses	19,822,457.02	13,534,665.03
R & D expenses	11,047,346.76	13,485,867.95
Financial expenses	777,483.31	-1,158,629.35
Including: Interest expense	8,177.66	21,719.58
Interest income	291,325.64	704,484.18
Add: Other income	3,656,725.28	3,417,746.16
Investment income (loss expressed with "-")	3,773,426.29	53,777,745.01
Including: Investment income from associated enterprises and joint ventures	-68,410.81	-66,396.74
Derecognized revenue from financial assets measured at amortized cost		
Net exposure hedging gains (losses expressed with "-")		
Gain or loss from changes in fair values (loss expressed with "-")	293,800.00	856,477.13
Loss from credit impairment (loss expressed with "-")	-3,328,024.98	-2,299,059.63
Loss from assets impairment (loss expressed with "-")	-146,106.62	-109,255.35
Gain on disposal of assets (loss expressed with "-")	-7,919.50	-15,057.85
II. Operating profit (loss expressed with "-")	-70,098.77	75,531,537.90
Add: Non-operating income		3,590.00
Less: non-operating expenditure	503,029.84	27,028.67

III. Total profit (loss expressed with “-”)	-573,128.61	75,508,099.23
Less: income tax expense	-177,976.18	1,813,294.20
IV. Net profit (net loss expressed with “-”)	-395,152.43	73,694,805.03
(I) Net profit from continuing operations (net loss expressed with “-”)	-395,152.43	73,694,805.03
(II) Net profit from discontinued operations (net loss expressed with “-”)		
V. After-tax net income of other comprehensive incomes		
(I) Other comprehensive income which cannot be reclassified into profit or loss		
1. Re-measure changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instruments investment		
4. Changes in fair value of the company's own credit risk		
(II) Other comprehensive income which can be reclassified into profit or loss		
1. Other comprehensive income that can be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Translation difference in foreign currency financial statements		
7. Others		
VI. Total comprehensive income	-395,152.43	73,694,805.03
VII. Earnings per share:		
(I) Basic earnings per share (RMB/Share)		
(II) Diluted earnings per share (RMB/Share)		

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

Parent Company Cash Flow Statement

From Jan. 2025 to Mar 2024

Prepared by: Kunshan Dongwei Technology Co., Ltd.

Unit: yuan Currency: RMB Audit type: Unaudited

Item	Q1 2025	Q1 2024
I. Cash flows from operating activities:		
Proceeds from sale of goods and rendering of services	161,706,187.04	144,233,185.97
Refund of tax and levies	12,359,503.99	3,003,690.39

Other cash received relating to operating activities	978,314.33	4,050,893.08
Sub-total of cash inflow from operating activities	175,044,005.36	151,287,769.44
Cash paid for goods and services	143,065,324.68	124,711,132.07
Cash paid to and on behalf of employees	35,971,729.14	38,889,963.57
Cash paid for taxes and surcharges	5,194,082.05	4,818,420.88
Other cash paid relating to operating activities	9,410,278.55	10,607,584.25
Sub-total of cash outflow from operating activities	193,641,414.42	179,027,100.77
Net cash flow from operating activities	-18,597,409.06	-27,739,331.33
II. Cash flows generated by investment activities:		
Cash received from return of investments	220,000,000.00	159,800,000.00
Cash received from investment income	2,300,337.10	30,510,863.99
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	25,472.00	13,500.00
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investment activities		
Sub-total of cash inflow from investment activities	222,325,809.10	190,324,363.99
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	12,831,132.47	15,008,280.18
Cash paid for investment	246,011,509.52	102,668,000.00
Net cash paid for the acquisition of subsidiaries and other business entities		
Other cash paid relating to investment activities		
Sub-total of cash outflow from investment activities	258,842,641.99	117,676,280.18
Net Cash Flows from Investing Activities	-36,516,832.89	72,648,083.81
III. Cash flows generated by financing activities:		
Cash received from investment absorption		
Cash received from borrowings		
Other cash received relating to financing activities		
Sub-total of cash inflow from financing activities		
Cash paid for debt repayment		
Cash paid for distribution of dividends and profits or payment of interest		
Other cash payments relating to financing activities	303,332.00	15,806,017.96
Sub-total of cash outflow from financing activities	303,332.00	15,806,017.96
Net Cash Flows from Financing Activities	-303,332.00	-15,806,017.96
IV. Impact of exchange rate changes on cash and cash equivalents	659,355.37	66,917.14
V. Net increase in cash and cash equivalents	-54,758,218.58	29,169,651.66
Add: Cash and cash equivalents at the beginning of the period	184,332,060.13	123,985,184.20
VI. Balance of cash and cash equivalents at ending of period	129,573,841.55	153,154,835.86

Person in charge of the company: Liu Jianbo Chief accountant officer: Zhou Xiangrong Person in charge of accounts: Zhang Zuqing

(III) The first implementation of the new accounting standards or the interpretations from 2025 involves the adjustment of the financial statements at the beginning of the first implementation year

☐Applicable ☒Not applicable

Hereby announced.

Board of Directors of Kunshan Dongwei Technology Co., Ltd.
April 26, 2025